

PPL Corporation to Conduct Webcast in Advance of Third-Quarter Earnings Call

Company to Provide Update on U.K. Earnings Hedging Strategy; Reaffirms Earnings Forecasts and Long-Term Growth Projections

ALLENTOWN, Pa., Oct. 10, 2016 /PRNewswire/ -- PPL Corporation (NYSE: PPL) will conduct a conference call and webcast at 8:30 a.m. Eastern Daylight Time Wednesday, Oct. 12, to provide financial analysts an update on the company's strategy to protect the value of its United Kingdom earnings from potential declines in British pound sterling exchange rates.

PPL has long maintained an effective hedging program to mitigate foreign currency risk. As part of that program and in response to recent exchange rate volatility, the company has executed additional hedges that will bolster its ability to deliver on long-range growth projections.

During the webcast, William H. Spence, PPL chairman, president and Chief Executive Officer, and Vincent Sorgi, senior vice president and Chief Financial Officer, will detail the company's latest actions, answer questions regarding PPL's hedging strategy, and reaffirm PPL's earnings forecasts for 2016 and 2017, as well as its projection of 5 to 6 percent compound annual earnings growth from 2017 to 2020.

PPL's 2016 forecast of reported earnings remains \$2.43 to \$2.63 per share, reflecting special items recorded through the second quarter of 2016, while its 2016 forecast of ongoing earnings remains \$2.25 to \$2.45 per share. Its 2017 earnings forecast remains \$2.05 to \$2.25 per share, with a midpoint of \$2.15 per share.

The call will be webcast live, in audio format, along with slides of the presentation. For those who are unable to listen to the live webcast, a replay with slides will be accessible at www.pplweb.com/investors for 90 days after the call. Interested individuals can access the live conference call via telephone at 1-888-317-6003.

International participants should call 1-412-317-6061. Participants in Canada should call 1-866-284-3684. Participants will need to enter the following "Elite Entry" number in order to join the conference: 6830639. Callers can access the webcast link at www.pplweb.com/investors under Events and Presentations.

Headquartered in Allentown, Pa., PPL Corporation (NYSE: PPL) is one of the largest companies in the U.S. utility sector. PPL's seven high-performing, award-winning utilities serve 10 million customers in the U.S. and United Kingdom. The company and its 13,000 employees are dedicated to providing exceptional customer service and reliability and delivering superior value for shareowners. To learn more, visit www.pplweb.com.

Note to Editors: Visit our media website at www.pplnewsroom.com for additional news and background about PPL Corporation.

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