PPL Corporation announces planned leadership team for Rhode Island utility pending regulatory approval and completion of acquisition

David J. Bonenberger to serve as president of Narragansett Electric upon transaction's close

ALLENTOWN, Pa., June 22, 2021 /PRNewswire/ -- PPL Corporation (NYSE: PPL) announced today that David J. Bonenberger, PPL vice president of Operations Integration, will serve as president of The Narragansett Electric Company upon PPL's planned acquisition of the Rhode Island utility from National Grid.

Bonenberger, who has nearly four decades of energy industry experience, has played a leading role in driving PPL Electric Utilities' operational excellence and grid modernization over the past decade. He will report directly to PPL Executive Vice President and Chief Operating Officer Gregory N. Dudkin. Bonenberger and his wife Francine will reside in Rhode Island.

"Dave has been a key architect of our multi-year efforts to modernize the energy grid within our Pennsylvania operations in ways that have cut power outages by nearly one-third, paved the way to accommodate increased distributed energy resources, and delivered these benefits while keeping operating costs essentially flat and energy bills affordable," said Dudkin.

"Dave will bring this same energy, mindset and experience to his new role as we seek to drive significant value for Rhode Island families and businesses and support the state's forward-looking clean energy goals," Dudkin added.

In addition to selecting Bonenberger to serve as president of Narragansett Electric, pending regulatory approval of the transaction between PPL and National Grid, PPL today also announced additional Rhode Island leadership team members, all of whom currently work for National Grid and will report to Bonenberger upon closing of the transaction:

- Michele Leone will become vice president, Gas Operations.
- Alan LaBarre will become senior director, Electric Operations.
- Kristin DeSousa will become senior director, Customer Services.
- Brian Schuster will become, director, Regulatory and Government Affairs.
- Kate Hearns will become director, Finance.
- Kathy Moar will become manager, Human Resources.
- Mary Smith will become senior executive assistant.

Bonenberger's leadership team will be complete once the director of Business Services and director of Compliance positions are also filled.

"Collectively, the proposed leadership team has a deep understanding of the industry, a strong focus on continuous improvement, and a clear commitment to delivering energy safely and reliably for customers in Rhode Island," said Dudkin. "As we move forward, Dave and his leadership team will initially support the ongoing regulatory approval process while they plan for an expected smooth transition upon closing of the transaction."

"I am extremely honored to be named president of the Rhode Island operations and consider it both a privilege and obligation to work tirelessly on behalf of the Rhode Island customers to deliver a reliable and affordable system of energy," said Bonenberger. "At the same time, we will work collaboratively with state leaders to meet the ambitious renewable energy goals established for future generations to come."

Additional background on Dave Bonenberger

Bonenberger was appointed to his current role of vice president of Operations Integration in April, with primary

responsibility for ensuring the successful operational integration of Narragansett Electric into PPL upon closing of the transaction.

Before assuming his current role, he was vice president of Transmission & Substations for PPL Electric Utilities, where he led all aspects of transmission planning and operations. He oversaw improvements that reduced costs for ratepayers while improving reliability. Prior to this role, he served as vice president of Distribution Operations, overseeing day-to-day planning and operation of PPL Electric Utilities' vast distribution network, which covers 10,000 square miles in central and eastern Pennsylvania.

He joined PPL in 1984 as an assistant field office manager at PPL's former Susquehanna nuclear power plant. Over the course of his career, he has held various positions in the Corporate Audit, Financial, Customer Service and Operations departments.

Bonenberger is involved in several other industry and community groups, including Edison Electric Institute's Preparedness & Recovery Executive Advisory Committee, the Electric Power Research Institute's Transmission Executive Advisory Committee, the Southeastern Electric Exchange Executive Engineering and Operations Committee, and the Association of Edison Illuminating Companies Power Delivery Committee. He served as past chair of the EEI National Response Executive Committee and is a former board member of WIRES, an international non-profit trade association.

About PPL

PPL Corporation (NYSE:PPL), based in Allentown, Pennsylvania, is a leading U.S. energy company focused on providing electricity and natural gas safely, reliably and affordably to more than 2.5 million customers in the U.S. PPL's high-performing, award-winning utilities are addressing energy challenges head-on by building smarter, more resilient and more dynamic power grids and advancing sustainable energy solutions. For more information, visit www.pplweb.com.

Note to Editors: Visit our media website at www.pplnewsroom.com for additional news and background about PPL Corporation.

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