

LG&E and KU Energy President and CEO Paul W. Thompson to retire

John R. Crockett III to succeed Thompson as president

ALLENTOWN, Pa., Aug. 16, 2021 /PRNewswire/ -- PPL Corporation (NYSE: PPL) announced today that Paul W. Thompson (64), president and chief executive officer of PPL subsidiary LG&E and KU Energy, will retire effective January 1, 2022. John R. Crockett III (57), general counsel, chief compliance officer and corporate secretary for LG&E and KU Energy, will succeed Thompson as president on Oct. 1, 2021, at which time Thompson will become executive vice president to assist with the transition until his retirement.

Louisville Gas and Electric and Kentucky Utilities deliver electricity and natural gas to more than 1.3 million customers. LG&E provides electricity and natural gas in Louisville, Kentucky, and the 16 surrounding counties. KU provides electricity to customers in 77 counties in Kentucky, as well as five counties in Virginia.

"On behalf of PPL's Board of Directors and management team, I'd like to thank Paul for his dedication to the Louisville community and his three decades of service to Louisville Gas and Electric and Kentucky Utilities," said Gregory N. Dudkin, executive vice president and chief operating officer of PPL Corporation.

"Under Paul's leadership, LG&E and KU have continued to deliver award-winning customer satisfaction and highly reliable electric and gas service for families and businesses in Kentucky and Virginia," said Dudkin. "We wish him the best in his retirement, and we are pleased to have someone of John's caliber ready to lead LG&E and KU as we continue to strengthen grid resilience, maintain exceptional generation availability, upgrade our natural gas system and deliver safe, reliable and affordable energy to our customers."

Thompson, who joined LG&E in 1991 after working eleven years in the oil and gas industry, became president and CEO of LG&E and KU Energy in March 2018. Prior to that, he served as president and chief operating officer after holding a number of leadership roles throughout his career.

Crockett, who will report directly to Dudkin, joined PPL in January 2018 after nine years as chairman of Frost Brown Todd, a regional law firm with offices in eight states in mid-America. Since 2018, he has been responsible for LG&E's and KU's legal and compliance functions. He also oversees the companies' government and external affairs activities.

At Frost Brown Todd, Crockett was responsible for driving the firm's growth and strategic planning, merger opportunities, and ancillary and new business ventures. During his 27-year tenure at the firm, his experience included providing outside legal counsel to LG&E and KU on matters associated with the companies' electricity and gas operations.

Like Thompson, Crockett is highly involved in the community, having served on a number of civic and charitable boards. He is a former chair of Greater Louisville Inc., Louisville's chamber of commerce, and previously served for many years on the boards of the Kentucky Chamber of Commerce, the Leadership Louisville Center, Family and Children's Place and the Bingham Child Guidance Center. Currently, he is a trustee of the Gheens Foundation and a board member of the Speed Art Museum, Baptist Hospital Foundation, Greater Louisville Foundation, the Kentucky Bar Foundation and the JCTC Foundation.

About PPL

PPL Corporation (NYSE:PPL), based in Allentown, Pennsylvania, is a leading U.S. energy company focused on providing electricity and natural gas safely, reliably and affordably to more than 2.5 million customers in the U.S. PPL's high-performing, award-winning utilities are addressing energy challenges head-on by building smarter, more resilient and more dynamic power grids and advancing sustainable energy solutions. For more information, visit www.pplweb.com.

Note to Editors: Visit our media website at www.pplnewsroom.com for additional news and background about PPL Corporation.

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