

PPL statement on Rhode Island Superior Court decision

ALLENTOWN, Pa. (April 1, 2022) – PPL Corporation (NYSE: PPL) issued the following statement in response to today's decisions by the Rhode Island Superior Court:

"Today, the Rhode Island Superior Court issued a stay of an order by the Rhode Island Division of Public Utilities and Carriers approving the sale of The Narragansett Electric Company to PPL. The court issued the stay as it considers an appeal from the Rhode Island attorney general on an expedited schedule, with argument set for April 12.

We look forward to a timely resolution of the appeal. We are prepared to close promptly with National Grid as soon as circumstances permit. And as we've said all along, we're ready and eager to work with the talented team at Narragansett Electric to drive significant value for Rhode Islanders, to strengthen grid resilience and to deliver a clean-energy-enabling network that supports the state's decarbonization goals.

We do not intend to comment further on the appeal at this time."

For further information: For further information: News media: Ryan Hill, 610-774-5997; Financial analysts: Andy Ludwig, 610-774-3389

<https://news.pplweb.com/2022-04-01-PPL-statement-on-Rhode-Island-Superior-Court-decision>